

# The Global Markets Freedom Portfolio

*by stocksandfreedom.com*

Results of the first year of the wallet

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Changes in the wallet in 2017

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Current composition - update April 2017

# April 2017

- 3** Results of the first year of the wallet
- 6** Changes in the wallet in 2017
- 7** Current composition - update April 2017
- 8** Risk warning



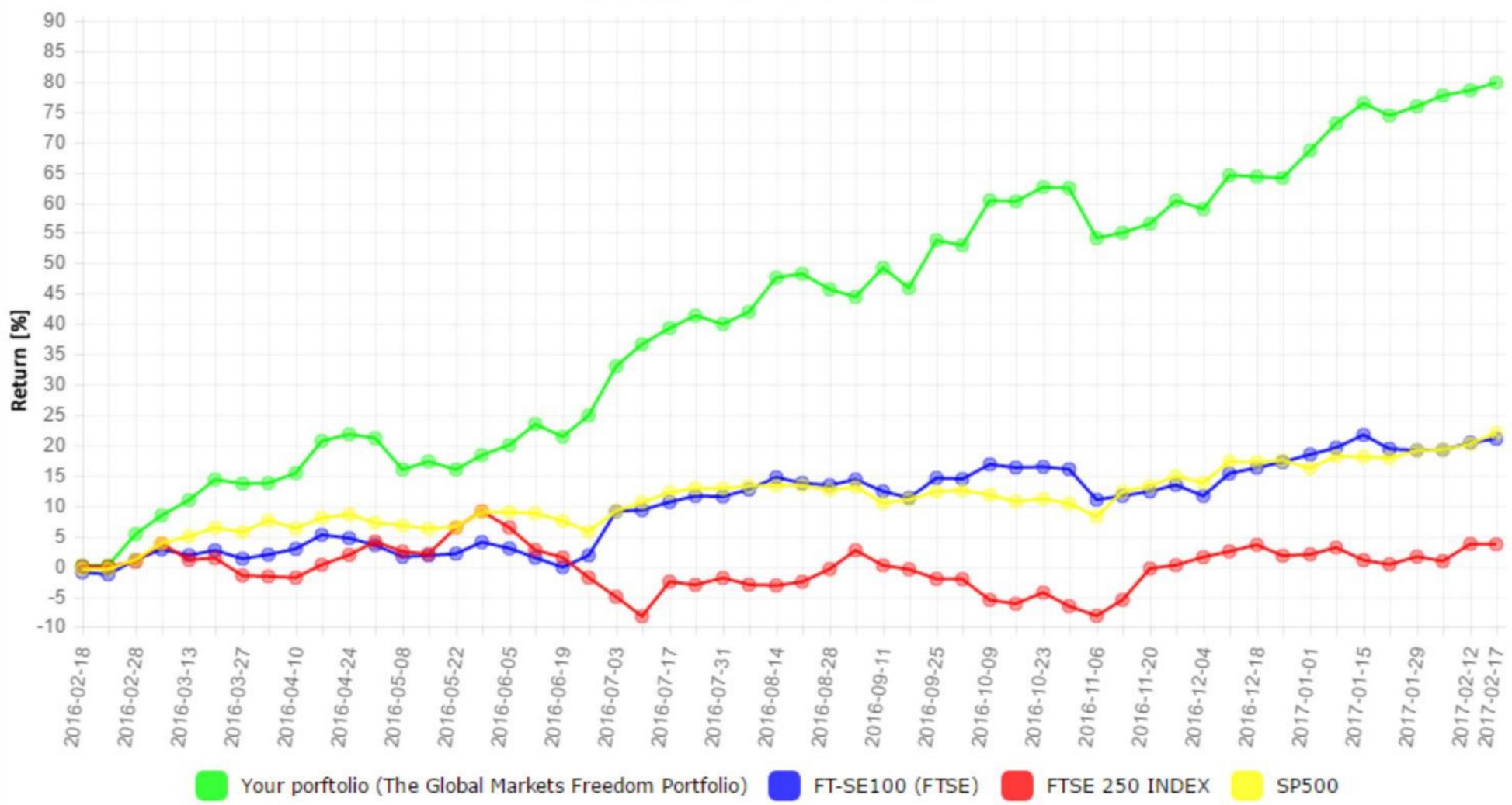
## **1. Results of the first year of the wallet**

To be honest, I did not even dream about such results. The wallet gained incredible **+79.30%**. I was showing the wallet composition regularly so my readers could take advantage of it.

Now, however, I decided that I want your e-mail addresses for the information about this wallet. My purpose is to

communicate with you to provide you the value you expect from me. I already have some feedback. You want more information how to open the broker accounts, how to deal with managing your money to avoid paying taxes on capital gains. During the next weeks, I will write about it on the blog.

Return and benchmark - weekly



What were the reasons of such a good performance?

1. Having money invested outside of the UK. All the concerns about the UK's EU referendum and further results of the voting made investors afraid of British currency and made pound one of the least wanted currency.
2. Most of the money were allocated in the mutual fund **Neptune Russia & Greater Russia C Acc GBP**. During the first year of this wallet Russian ruble appreciated its value vis-à-vis British pound +48.62%. Additionally, Russian stock market gained too.

Effect: gains in value of this mutual fund: **+83.66%**.

3. Chinese currency did not gain so much but Chinese yuan appreciated its value vis-à-vis British pound +9.92% and Hong Kong dollar appreciated its value vis-à-vis British pound +15.45%. As a result of it and appreciation on the Chinese markets, **Henderson China Opportunities I Acc GBP** gained **+50.42%**.
4. The next mutual fund, **JPM Natural Resources C Acc GBP** is the commodity fund which has exposure to the companies in Canada, the USA, Russia and Australia.

It gains when commodities prices are going up and also when currencies of the countries mentioned above are gaining vis-à-vis the British pound.

What happened here?

It seems that after a long bear market in the commodities, last year the situation started to change. The oil, copper and aluminum prices are going up. I want to have exposure to the companies which are benefiting from this phenomenon. **The fund JPM Natural Resources C Acc GBP** gained in the last year **+91.62%**.

I always try to see broader picture, calculate and not to let emotions to take control over me. This is the reason for finding good bargains on the market.

I took advantage of the fear of other investors and put my money into Russia and China stock markets. Not many wanted to invest there, which made it a good occasion.

The four mentioned reasons are the key to the success of the wallet in the first year of the wallet.



## **2. Changes in the wallet in 2017**

### **Equities on the world stock markets**

I have decided to sell Chinese mutual fund. It is still one of the cheapest markets in the world but I have decided to slowly move the wallet away from investing in the mutual funds. The reasons are the charges for fund managers.

I will still keep a Russia fund in the wallet. It is the cheapest stock market. I see a potential for gains of the Russian stocks and of the Russian currency. However, not as spectacular as in the first year of the wallet.

### **Commodity/Energy**

Mutual fund JPM Natural Resources C Acc GBB is still present in the wallet. The bull market in the commodities did not finish yet.

Investec Global Gold I Acc Net (GBP) also is the fund in which I see big potential. Inflation started to appear in almost every country in the

world. People will want to keep the value of their money and gold is an idea for many of them. As the gold price goes up, the value of mining companies will multiply the growth.

A completely new position in the wallet is Cameco. Cameco Corporation is the world's largest publicly traded uranium company, based in Canada. Cameco operates uranium mines in North America and Kazakhstan. After years of the bear market of Uranium mining companies, this source of energy is again experiencing a boom. New power plants are going to be built all around the world.

### 3. Current composition - update April 2017

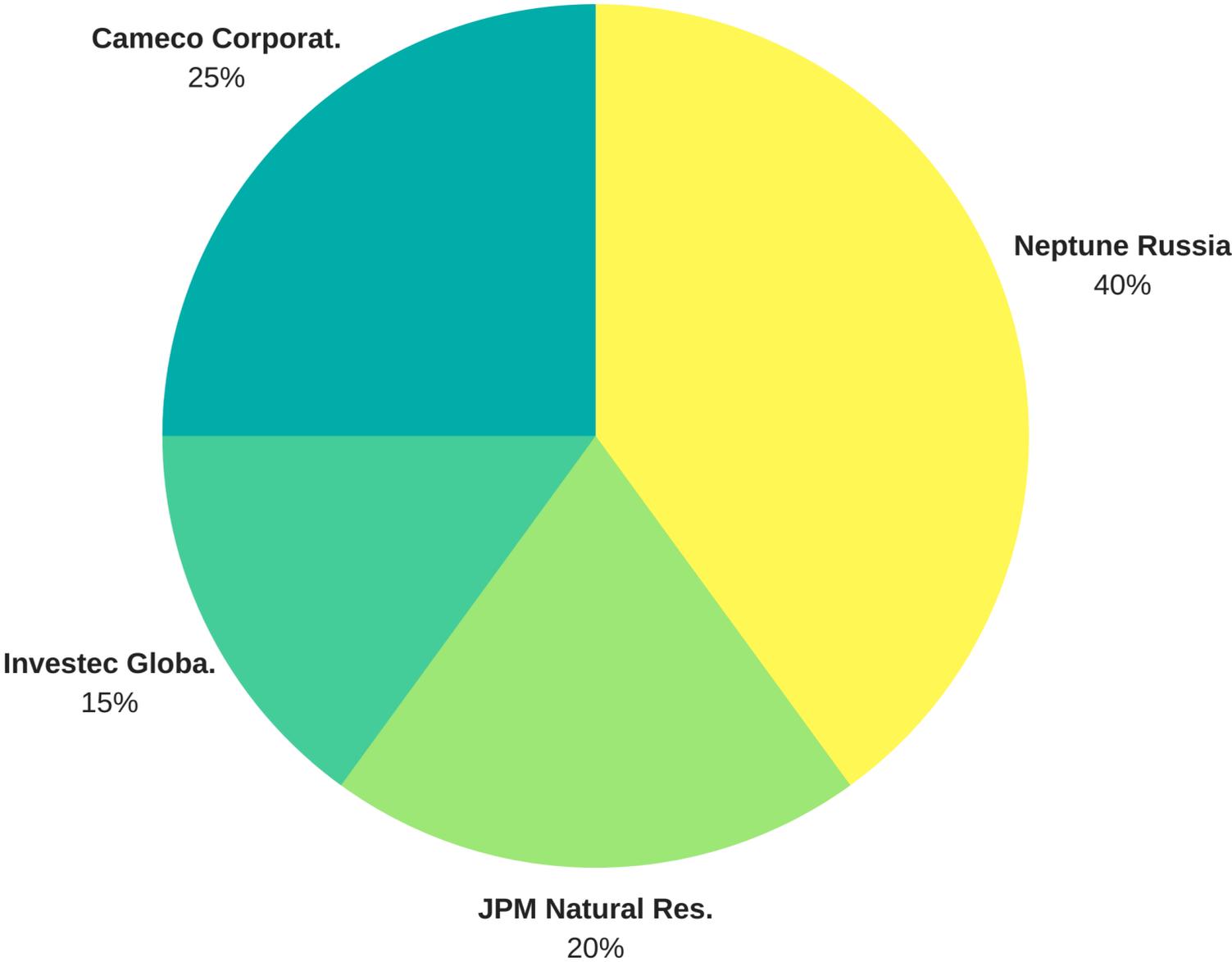
The current composition of the Global Markets Freedom Portfolio:

Neptune Russia & Greater Russia C Acc GBP 40%

JPM Natural Resources C Acc (GBP) 20%

Investec Global Gold I Acc Net (GBP) 15%

Cameco Corporation (CCJ.TO) (CAD) 25%



## Risk Warning

1. The value of shares and the income from them can fall as well as rise.
2. There is a big difference between the buying price and the selling price of these shares. If you have to sell them immediately, you may get back much less than you paid for them. The price may change quickly, it may go down as well as up and you may not get back the full amount invested. It may be difficult to sell or realise the investment.
3. You should not speculate using money you cannot afford to lose.

Please note I am not a regulated financial advisor and so any help will be non-advisory. If you are unsure of the suitability of any investment you should seek professional financial advice.

